

**Volcano Cymbidium Acres Road Maintenance Corporation (VCARMC)
Board of Directors Quarterly Meeting
Thursday, January 8, 2015
7:00 p.m.**

**Present: Mary Lee Knapstad, Joe Garza, Steve Geiger, Alan Holt, Mike McKenney, and Sharon Moraes
Excused: Michael Froebel and Ron McIntosh**

Treasurer's Report:

Mike reported that we have a balance of \$32,004.05 in American Savings Bank. Additional checks have recently been received totaling \$2,750.00. This will bring our total balance to \$34,754.05. He also stated that he has updated the owner's list and noted that the current assessments records show \$12,975.00 received so far. This means that we have received only 66%, making it the lowest we have ever had. Mike has renewed our business license making it current, after paying the \$3.50 for it. At this time, both Mike and Michael will need to go to American Savings Bank to sign and authorize the new signature changes for our checking account.

Alan motioned to accept the Treasurer's Report. It was seconded by Joe, and accepted by the Board.

Minutes:

A motion was made by Mary Lee to accept the Board of Directors Quarterly Minutes of July 10, 2014. The motion was seconded by Joe and accepted by the Board.

Steve motioned to accept the VCARMC Annual General Meeting Minutes of October 4, 2014. Alan seconded the motion which was carried and accepted by the Board.

Old Business:

- A. Triple K – Mike contacted Triple K and received an email from Kyle stating that they would like to continue to work with us. Kyle is willing to meet, look at and assess road maintenance and costs. This will include road signs and posts. A meeting will need to be set up soon. A copy of the email was sent to Michael. There has been no response yet from Michael.**

Mary Lee volunteered to contact Kyle at Triple K before the end of January to set up a meeting so that we may get started as soon as possible. Both Joe and Sharon volunteered to help her. Once all the leg work is done and a contract is negotiated and drawn up with Triple K, Michael will need to review and approve it. Sharon will contact Michael as soon as possible to let him know that we would like to help him get this

project underway. Once Sharon speaks to Michael, she will contact Mary Lee and Joe so that we may get started.

Warren Gilbert will be contacted by Mary Lee to begin mowing the grass. It was the consensus of the Board that Warren be contacted every 3 months to do roadside maintenance.

B. Kaleiwahea Subdivision – Sharon stated that Michael will follow up on this and report back.

New Business:

Liko Lehua Road – An Oceanic Cable wire was noted to be hanging much lower than usual on Liko Lehua Road and that it is not an electrical wire. The cable wire is attached to a vacation rental.

April 9, 2015 – The next VCARMC Board Meeting will be on Thursday, April 9, 2015, 7:00 p.m., and held at Mary Lee's home.

Action Items:

- 1) Michael and Mike will need to go to American Savings Bank to sign the new signature cards authorizing both of them to sign the VCARMC checks.
- 2) Sharon will contact Michael as soon as possible to inform him that Mary Lee would like to contact Kyle at Triple K to begin the process of getting our road maintenance underway. Both Joe and Sharon will be assisting in this project.
- 3) Mary Lee will call Warren Gilbert to ask him to begin mowing the grass on the shoulders of our roads.
- 4) Michael will follow up with the County in regards to the Kaleiwahea Subdivision.
- 5) Sharon will type and email the VCARMC Board of Director's Quarterly Meeting of January 8, 2015.
- 6) All Board members are to read the January 8, 2015 Minutes and make necessary corrections.

Adjournment:

Steve motioned to have our meeting adjourned at 8:15 p.m. The motion was seconded by Joe and accepted by the Board.

Respectfully submitted,



Sharon Moraes
Secretary