

Volcano Cymbidium Acres Road Maintenance Corporation (VCARMC)
Board of Directors Quarterly Meeting
Saturday, October 7, 2017
5:27 p.m.

Present: President Mary Lee Knapstad, Secretary Sharon Moraes, Board of Directors, Joe Garza, Ron McIntosh, and Julie Williams
Excused: Vice President/Treasurer Mike McKenney and Board of Director Alan Holt

Treasurer's Report: Mary Lee reported that as of September 20, 2017, we have a current balance of \$36,163.69 in our American Savings Bank account. The 2018 Assessments received as of 9/20/17 are \$9,750.00. This is a 50% return so far. A 100% return would be \$19,500.00. The total amount requested in past due letters sent on July 31, 2017 was \$27,852.00. We received \$5,275.00 in past due assessments thus far. Please see attachment dated 9/20/17. Joe motioned to accept the Treasurer's Report, Mary Lee seconded the motion, and everyone accepted the report.

Secretary's Minutes: Ron motioned to have the July 13, 2017 VCARMC Quarterly Board Minutes be accepted. Joe seconded the motion and the Minutes were approved.

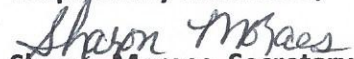
Assessment Group Meeting: Julie announced that they would be meeting at Joe's home on November 20, 2017 at 6:30 p.m. to work on the second assessment letter. The group is made up of Julie, Joe, and Alan.

Escrow Companies/Multiple Listings: Ron stated that the Escrow Companies, such as Title Guaranty, would need a permanent address to be able to respond to queries. It was decided that all queries should be mailed to VCARMC's post office box address. Ron also reported that current contacts regarding homes for sale could be scanned from the Multiple Listings and emailed to the Escrow Companies. Julie stated that hard copies should be mailed to them too.

Special Assessment: Both Michael Froebel and Theresa Sommer proposed a one-time special assessment. They volunteered and agreed to work on a plan for the Special Assessment Increase together. Their proposal will be presented to the Board of Directors at the January VCARMC Board of Directors Quarterly Meeting. The meeting date, place, and time to be announced in the *Cooper Center's Volcano Community News January 2018*. Mary Lee or Sharon will contact Linda Ugalde.

Adjournment: Motions were made by Joe and Mary Lee to adjourn the meeting at 5:40 p.m. The Board approved the adjournment.

Respectfully submitted,


Sharon Moraes, Secretary

9/20/17

VCARMC Treasurer Report

Current Balance in ASB Account as of 9/20/17: \$36,163.69

2018 Assessments Received as of 9/20/17: \$9,750.00
(50% return so far) (100% = \$19,500)

Total Amount requested in past due letters sent 7/31/17: \$27,852

Total amount of past due assessments received so far: \$5,275